



STATE OF CALIFORNIA

FRANCHISE TAX BOARD
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January 24, 1997

FTB NOTICE 97-1

SUBJECT: PUBLIC MEETING REGARDING AMT SIMPLIFICATION AB 2414 (Stats. 1996, Ch. 428)

Assembly Bill 2414 (Stats. 1996, Ch. 428) directs the Franchise Tax Board and the Department of Finance to jointly report to the Legislature with respect to possible statutory changes aimed at simplifying the alternative minimum tax. The report must be submitted by June 1, 1997. The act provides that input from affected taxpayers will be received in connection with the preparation of the report.

A public meeting has been scheduled by Franchise Tax Board and Department of Finance staff on February 6, 1997, at 1:30 p.m. in room 4203 at the State Capitol. The purpose of the meeting is to receive comments from the public concerning possible statutory changes to simplify the alternative minimum tax.

If you wish to offer comments at the meeting, please contact the Franchise Tax Board Legislative Services Bureau at (916) 845-4326 by February 4, 1997. Depending upon the number of people who desire to offer comments, it may be necessary to limit the time allocated to each speaker.

You may also submit written comments concerning statutory changes to simplify the alternative minimum tax. Written comments must be received by February 21, 1997, and should be addressed to Davi Milam at Franchise Tax Board, Legislative Service Bureau - 530, P. O. Box 1468, Sacramento, CA 95812-1468.

If you have questions regarding this opportunity to provide comments, please contact Ms. Milam at (916) 845-4073.